

Rockbridge Plant Ribbon Cutting Event 4th November 2022

PRESS PACK

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Date: Friday, November 4, 2022

Time: 10:00 – 11:30 a.m.

Location: Rockbridge plant

360 Collierstown Road Lexington, VA 24450-9204

Event Overview

The Modine plant in Rockbridge County, VA, is a newly repurposed facility that launched full-scale production in May 2022. The ribbon-cutting ceremony formally celebrates the facility's opening and the first product shipment: six completed OptiChillTM air-cooled chillers for Corscale, a large data center customer.

The Rockbridge facility produces specialized data center chillers that provide an exceptional level of free cooling and deliver superior performance while using less energy and water. The facility enables Modine to offer a full range of cooling solutions to North America customers in the growing data center market and will support future growth to serve key global players in the hyperscale, colocation and telecom markets.

The facility was initially expected to create 60 new jobs, with current employment reaching 65.

Event Timeline

10:00 – 10:20 Pre-event welcome and briefing with Thomas Johnson, Plant Manager

Location: Cafeteria

10:20-10:40 Plant tour, led by Thomas Johnson, Plant Manager

Location: Plant

10:40-10:45 Gather for ribbon cutting

Location: Lawn

10:45 Ceremony and Remarks

Eric McGinnis, President, Climate Solutions

Neil Brinker, CEO, Modine Congressman Ben Cline

A.J. "Jay" Lewis, Rockbridge County Board of Supervisors

Mayor Frank Friedman, Lexington Mayor

Thomas Johnson, Plant Manager

11:10 Ribbon Cutting and photos

11:15-11:30 Refreshments

11:30 Event officially concludes

Questions

There will be an opportunity to ask questions during the factory tour and refreshments, but there is currently no time during the ceremony for Q&A.

Attendee Information – Invited Guests / Speakers

Congressman Ben Cline (R-VA) - Speaker



Ben Cline represents Virginia's 6th Congressional District in the U.S. House of Representatives, where he is a member of the House Committee on Appropriations and the House Committee on the Budget. He previously served as a Member of the Virginia House of Delegates, representing the 24th District from 2002-2018. In the Virginia House, Cline chaired the Committee on Militia, Police, and Public Safety.

Prior to his election to the House of Representatives in 2018, Ben was an attorney in private practice. From 2007 until 2013, he served as an Assistant Commonwealth's Attorney for Rockingham County and the City of Harrisonburg. Ben also worked for Congressman Bob Goodlatte,

beginning as a member of his legislative staff in 1994 and ultimately serving as the Congressman's Chief of Staff.

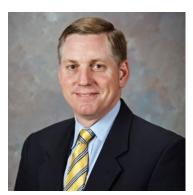
Ben grew up in Rockbridge County, Virginia, and is a 1990 graduate of Lexington High School. He received his Bachelor of Arts degree from Bates College and his law degree from the University of Richmond. Ben and his wife Elizabeth live in Botetourt County with their two daughters.

A.J. "Jay" Lewis, Rockbridge County Board of Supervisors - Speaker



Jay was raised in Rockbridge County, VA, and graduated from Hampden-Sydney College, earning a Bachelor of Science degree in Economics and Mathematics. Following a banking, finance, and financial software consulting career with Signet Bank, Bank of America, and Hyperion Solutions Corporation, he returned and joined his family business, Mountain View Farm Greenhouses, and The Jefferson Florist & Garden, operating in Rockbridge and Bath Counties. Jay has served on many public boards, including being elected as the Walkers Creek Magisterial District Board of Supervisor representative, and is serving his second term. Jay is married to an educator and is the proud father of two children.

Mayor Frank Friedman, Lexington Mayor - Speaker



Frank W. Friedman was elected as Mayor of Lexington, Virginia in 2016. He was born and raised in Lexington and works as Vice President at CornerStone Bank in Lexington. Prior to his election as mayor, he served on the Lexington City Council from 2006-2010 and again from 2012-2016.

Attendee Information – Modine Senior Leadership

Neil Brinker - President & CEO - Speaker



Neil D. Brinker was named President and Chief Executive Officer and a member of Modine's Board of Directors in December 2020.

Before joining Modine, Mr. Brinker worked for Advanced Energy Industries, Inc. as President and Chief Operating Officer since May of 2020 and Executive Vice President and Chief Operating Officer since June of 2018. Mr. Brinker also spent six years with IDEX Corporation in a variety of senior leadership roles.

Mr. Brinker holds a Bachelor of Science in Mechanical Engineering from Michigan State University, a Master of Engineering from the University of Michigan, and a Master of Business Administration from Eastern Michigan University.

Sylvia Stein - Vice President, General Counsel, Corporate Secretary and Chief Compliance Officer



Sylvia A. Stein was named Vice President, General Counsel, Corporate Secretary and Chief Compliance Officer in February 2020.

Ms. Stein serves as a legal advisor to Modine's senior management team, business unit leaders, and Board of Directors. She also leads the global Legal, Compliance and Intellectual Property functions.

Ms. Stein holds a bachelor's degree in Economics from Northwestern University in Evanston, IL, and a Juris Doctor (JD) from the University of Michigan Law School, where she was a member of the Michigan Law Review. She presently serves on the Board of Directors of Just the Beginning—A Pipeline Organization, and is a member of several local and national bar associations.

Eric McGinnis - President, Climate Solutions - Speaker



Eric S. McGinnis was named Vice President, Building HVAC in August 2021. In this capacity, he was responsible for leading Modine's Building HVAC business unit. In April 2022, when Modine reorganized its business segment structure, Mr. McGinnis assumed the role of President, Climate Solutions overseeing Modine's Heating, Indoor Air Quality, Data Center, Heat Transfer Products (previously Coils) and Global Coolers and Power & Process businesses

Mr. McGinnis holds a Bachelor of Science in Mechanical Engineering from Michigan State University.

Brian Agen – Vice President, Human Resources



Brian J. Agen was named Vice President, Human Resources in October, 2012. In this capacity, he is responsible for leading Modine's global human resources function. Mr. Agen joined Modine in 1996, and has progressed through a series of increasingly responsible Human Resources roles including Plant Human Resources Manager; Divisional Employee Relations Manager; Director - Human Resources; and most recently, Director - Global Human Resources and Organizational Development.

Mr. Agen received a bachelor's degree in Organizational Communications from the University of Wisconsin - Eau Claire, and an MBA from the Keller Graduate School of Management. He serves on the Board of Directors for the United Way of Racine County.

Other Guests

Leslie Ayers
Dan Lyons
David McDaniel
Rockbridge County Economic Development Authority
David Hawkins
Brandy Flint
Roy Powell
Chris Slaydon
Virginia Economic Development Partnership
Brian Dail
Juana Fleary
Kelly McKinney
Melissa Alexander – Executive Director – Rockbridge County Public Service Authority
Elda Stanco Downey – Staff for VA Sen. Tim Kaine
Corscale Data Centers
Elliott Carter
Dave Gifford
Virginia Manufacturers Association
Chase Barnett

Rockbridge County Board of Supervisors

Supporting Information

The Data Center Industry

- The increasing adoption of digital technologies generates a huge amount of data that needs to be stored, driving the need for data centers.
- Spending on data center systems worldwide reached \$237 billion in 2021.
- In 2021, North America was the largest market for data center investments.
- About 2% of the total energy in the US is used by data centers. 40% of all data center operating costs will come from energy consumption.
- Critical cooling systems provide optimised operational environments for critical equipment in data centers. When equipment overheats, it fails, and important services fall offline.
- Maximising efficiencies of critical cooling systems is key to reducing energy usage and operational costs in data centers.
- Reducing energy consumption is key to sustainability, and a key factor in Modine's purpose of 'engineering a cleaner, healthier world.'

About Corscale

- Corscale, the exclusive data centre platform of Patrinely Group, is focused on delivering sustainability at scale for hyperscale operators and enterprise clients.
- Following a substantial period of consultation, Corscale selected Airedale by Modine[™] due to its history of ground-breaking, free-cooling technology paired with its in-depth knowledge and understanding of the data centre industry. This is a new customer relationship for Airedale by Modine[™].

About Airedale by Modine™

- Airedale by Modine[™] is the data center cooling arm of U.S.-based Modine Manufacturing Company (NYSE: MOD), a diversified global leader in thermal management technology and solutions.
- Headquartered in Leeds, U.K. and with facilities in Consett (U.K.), Guadalajara (Spain), Dubai (UAE), Rockbridge, VA (U.S.) and Grenada, MS (U.S.), Airedale by Modine[™] provides energy and water efficient cooling solutions for a data center market that is expanding to meet the demands of a planet increasingly reliant on data.
- For more information about Airedale, visit www.airedale.com.

About Modine

- At Modine, we are engineering a cleaner, healthier world.
- Building on more than 100 years of excellence in thermal management, we provide trusted systems and solutions that improve air quality and conserve natural resources.
- Our Climate Solutions and Performance Technologies segments support our purpose by improving air quality, reducing energy and water consumption, lowering harmful emissions, and enabling cleaner running vehicles and environmentally-friendly refrigerants.
- Modine is a global company headquartered in Racine, Wisconsin (U.S.), with operations in North America, South America, Europe and Asia.
- For more information about Modine, visit <u>www.modine.com</u>.